**PepsiCo signs MoU with Family Affairs Council to empower Saudi women**

**Riyadh, May 27, 2021**

PepsiCo, the world’s leading food and beverage company, signed today a Memorandum of Understanding (MoU) with the Family Affairs Council (FAC) to further empower Saudi women. The MoU will introduce number of social initiatives aimed at advancing the role of women across all areas of PepsiCo business. It is in line with the strategic objectives of both PepsiCo and FAC and advances the Saudi Vision 2030 Women Empowerment Agenda.

The MoU was signed by Dr. Hala Al-Tuwaijri, secretary-general of the Saudi Family Affairs Council and PepsiCo Vice President, General Manager, GCC and Levant Business Unit, Tamer Mosalam.

The agreement will allow PepsiCo to benefit from FAC’s experience and sponsor a range of initiatives including, support for women in professional fields, developing female entrepreneurship, and the creation of equal job opportunities. Which will allow PepsiCo to contribute and achieve the company's developmental pillars related to women empowerment.

“Based on the signing of this MoU with FAC, PepsiCo will be able to continue to develop its role supporting women and families and helping them achieve their dreams. It is part of PepsiCo’s ongoing commitment, internationally and within the Kingdom, to promote diversity and inclusivity.” Said Tamer Mosalam.

“The signing of the MoU has been taken in line with PepsiCo’s commitment and inspired by our strategy “Winning with Purpose”. On a global scale, we aim to be a leader in providing equal job opportunities. We also want to develop and nurture exceptional talent and create a professional workforce that reflects the diversity of our consumers and communities. The MoU will also support our goal of enabling 1 million Saudi women by 2030,” he added.

Dr. Hala Al-Tuwaijri said the MoU reflected the need for partnership working, “This step is in line with the FAC’s goal of enhancing and empowering the women and family. The FAC is interested in building partnerships and encouraging the launch of initiatives that will serve the family and promote female entrepreneurs.”

“We are delighted to be working with PepsiCo and we will continue to focus on building partnerships across the public, private and third sectors,” she added.

PepsiCo has been at the forefront of encouraging and promoting women in the Kingdom since it was established in the region over 60 years ago. Last year the company launched its flagship Tamakani fast-track program for women with promising capabilities. The company currently has a female workforce of over 10%, from managers, to engineers, and factory employees and it has set itself a high recruitment target to increase women in managerial positions.

The Family Affairs Council is a national institution established by virtue of the Council of Ministers Decision No. 443, dated 20/10/1437 H. The Council promotes the Saudi family, through cooperation with partners, executive bodies, ministries and concerned authorities, to provide a decent life to the Saudi family. The Council seeks to unify all government bodies’ efforts that serve family issues in the Kingdom.

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**About PepsiCo**

PepsiCo products are enjoyed by consumers more than one billion times a day in more than 200 countries and territories around the world. PepsiCo generated more than $67 billion in net revenue in 2019, driven by a complementary food and beverage portfolio that includes Frito-Lay, Gatorade, Pepsi-Cola, Quaker and Tropicana. PepsiCo's product portfolio includes a wide range of enjoyable foods and beverages, including 23 brands that generate more than $1 billion each in estimated annual retail sales.

Guiding PepsiCo is our vision to Be the Global Leader in Convenient Foods and Beverages by Winning with Purpose."Winning with Purpose" reflects our ambition to win sustainably in the marketplace and embed purpose into all aspects of the business.  For more information, visit [www.pepsico.com](https://c212.net/c/link/?t=0&l=en&o=2410989-1&h=633745638&u=http%3A%2F%2Fwww.pepsico.com%2F&a=www.pepsico.com).